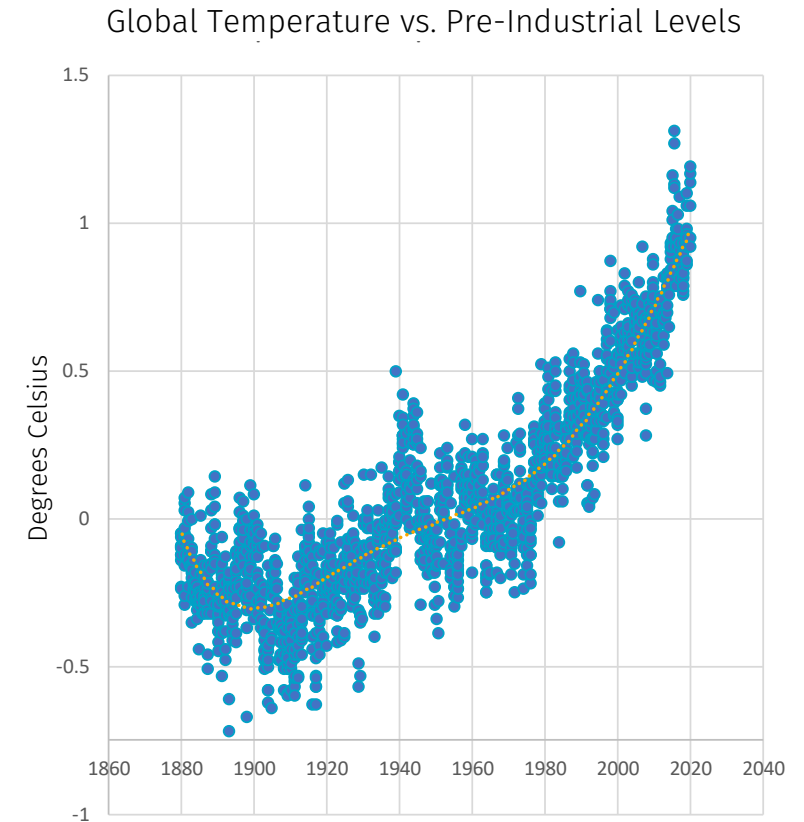


Slow and steady to win the net-zero race

Client Conference 2023

The latest climate science and current climate change trajectory

- **Global warming** has reached approx. **1.1°C**
 - Average temperatures compared to pre-industrial levels
 - Impacts of climate change can be seen
- Under the 2015 UNFCCC **Paris Agreement**, countries agreed to limit warming to **well below 2°C by 2100**
- A narrow pathway still exists to limit warming to 1.5°C, requires:
 - Carbon emissions to be cut in half by 2030
 - Net-zero emissions reached by 2050
- Latest IPCC AR6 Synthesis report delivers a **final** and clear message:
 - Only urgent climate action can secure a livable future
 - Pace and scale of current activities and plans are **insufficient** to tackle climate change.
 - **Every increment** of warming rapidly escalates physical risks

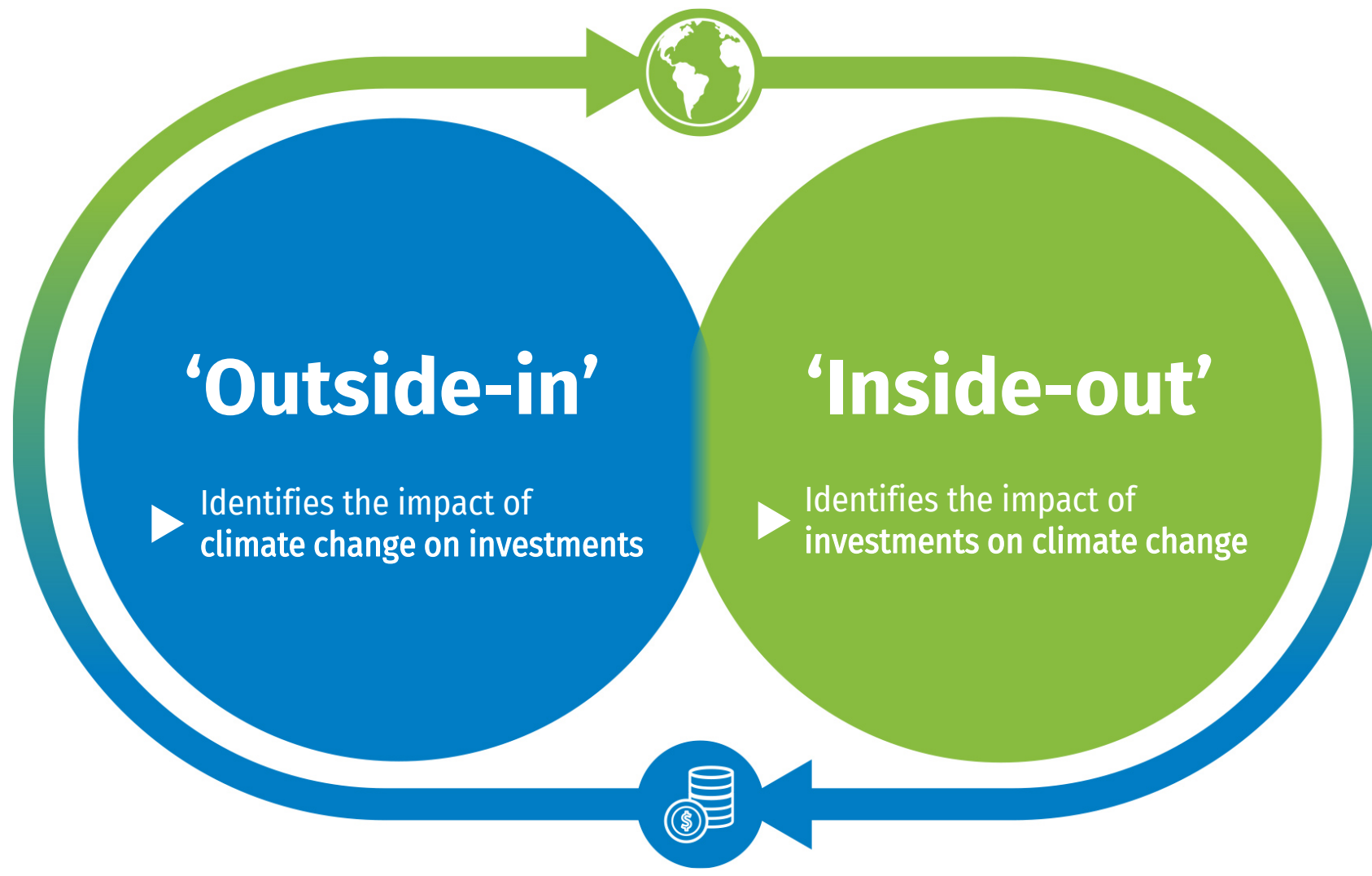


Source: National Oceanic and Atmospheric Administration (NOAA) (US Department of Commerce)

Understanding the three key systemic climate risks

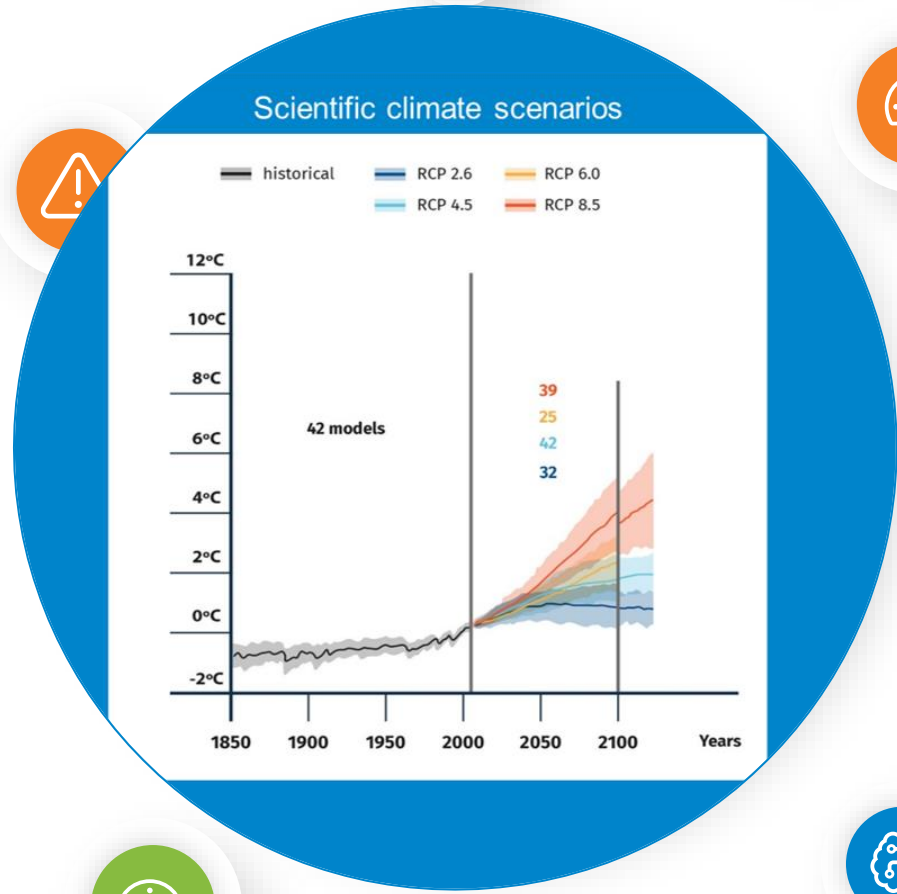
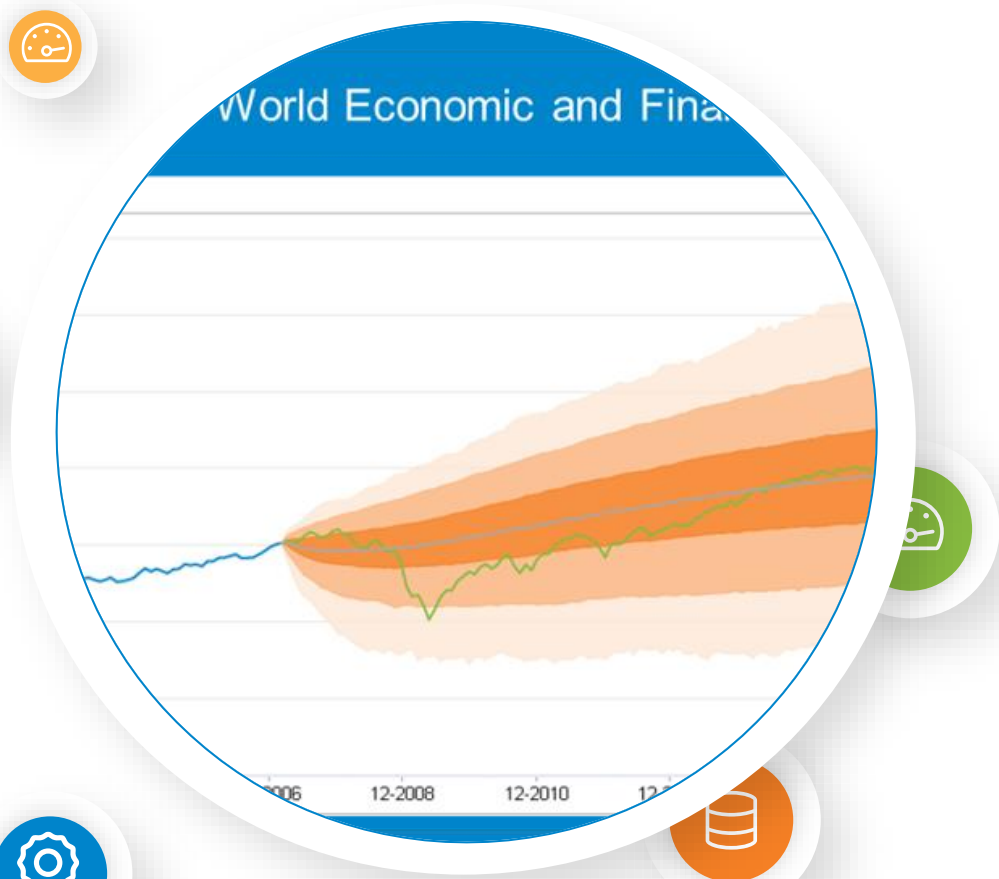


Understanding double materiality



Modelled data

Maintaining momentum in transitioning towards net-zero



Using climate scenario analysis effectively





Disclaimer

Ortec Finance would like to emphasize that Ortec Finance is a software provider of technology and IT solutions for risk and return management for institutions and private investors. Please note that this information has been prepared with care using the best available data. This information may contain information provided by third parties or derived from third party data and/or data that may have been categorized or otherwise reported based upon client direction. For this information of third party providers, the following additional terms and conditions regarding the use of their data apply: <https://www.ortecfinance.com/en/legal/disclaimer>.

Ortec Finance and any of its third party providers assume no responsibility for the accuracy, timeliness, or completeness of any such information. Ortec Finance and any of its third party providers accept no liability for the consequences of investment decisions made in relation on this information. All our services and activities are governed by our general terms and conditions which may be consulted on <https://www.ortecfinance.com/> and shall be forwarded free of charge upon request.

Any analysis provided herein is derived from your use of Ortec Finance's software and does not constitute advice as to the value of securities or the advisability of investing in, purchasing, or selling securities. All results and analyses in connection with Ortec Finance's software are based on the inputs provided by you, the client. Ortec Finance is not registered as an investment adviser under the US Investment Advisers Act of 1940, an equivalent act in another country and every successive act or regulation. For the avoidance of doubt, in case terms like "client(s)" and "advisor(s)" are used in communications of Ortec Finance, then these terms are always referred to client(s) of Ortec Finance's contract client and its advisor(s).